

Antwerp, 27 February 2015

Dear Sir, dear Madam,
Dear Partner,

Subject : EFICO Group announcement

We are pleased to announce that NOORD Natie has reinforced its participation in the EFICO Group.

This decision has been taken to further strengthen EFICO's position as a competitive and innovative international coffee trader and to preserve the Group's well-known cornerstones and values.

Based in Antwerp since the 16th Century, NOORD Natie operates water linked commodity terminals.

NOORD Natie has expertise in coffee handling, -storage and -logistics since decades and shares a long history of coffee passion with EFICO.

NOORD Natie's President, Philip Van gestel, joined EFICO's Board of Directors in 2004 and remains Chairman. Michel Germanès, Managing Director, continues to preside the EFICO Team.

By taking this step, EFICO remains faithful to its roots.

The Group's corporate identity will be secured, whilst still being able to operate independently. EFICO will continue to uphold the values of a long-standing family business, providing tailor-made services 'with a personal touch'. Quality, responsible entrepreneurship, a proactive approach and a people-focus will remain key for a fruitful business.

We take at heart our relationship and your contacts at EFICO to meet and exceed your expectations.

We also invite you to contact us directly if you have any questions that you wish to raise.

Yours sincerely,

Michel Germanès
Managing Director

Philip Van gestel
Chairman